

**COUNTY OF CHESTERFIELD, VIRGINIA**  
**Enterprise Funds**  
**Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Deficit)**  
**Year Ended June 30, 2001**

	<u>Airport</u>	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
<b>Operating revenues:</b>				
Charges for services	\$ 38,626	\$ 19,611,966	\$ 20,256,732	\$ 39,907,324
Sale of supplies	-	444,402	-	444,402
Rental fees	370,579	1,311,452	-	1,682,031
Other	30,663	38,631	92,690	161,984
Total operating revenues	<u>439,868</u>	<u>21,406,451</u>	<u>20,349,422</u>	<u>42,195,741</u>
<b>Operating expenses:</b>				
Salaries and wages	242,194	4,939,703	4,578,207	9,760,104
Contractual services	42,273	5,843,130	2,299,545	8,184,948
Capacity rights amortization	-	454,486	118,876	573,362
Materials and supplies	16,959	1,795,374	1,528,688	3,341,021
Heat, light and power	13,707	703,680	1,574,423	2,291,810
Depreciation	547,520	4,905,250	7,790,724	13,243,494
Repairs and maintenance	80,335	646,273	817,516	1,544,124
Payment in lieu of taxes	-	1,214,500	-	1,214,500
Other	27,479	309,431	165,248	502,158
Total operating expenses	<u>970,467</u>	<u>20,811,827</u>	<u>18,873,227</u>	<u>40,655,521</u>
Operating income (loss)	<u>(530,599)</u>	<u>594,624</u>	<u>1,476,195</u>	<u>1,540,220</u>
<b>Non-operating revenues (expenses):</b>				
Interest and dividend income	7,942	2,784,230	3,667,472	6,459,644
Unrealized gain on investments	-	635,374	131,775	767,149
Bond amortization, administration and interest expense	(7,759)	(892,417)	(2,252,100)	(3,152,276)
Loss on disposal of property, plant and equipment	-	(174,444)	(100,119)	(274,563)
Other	(3,250)	6,507	(28,251)	(24,994)
Net non-operating revenues (expenses)	<u>(3,067)</u>	<u>2,359,250</u>	<u>1,418,777</u>	<u>3,774,960</u>
Income (loss) before contributions and operating transfers out	<u>(533,666)</u>	<u>2,953,874</u>	<u>2,894,972</u>	<u>5,315,180</u>
External capital contributions	220,580	13,949,363	7,610,969	21,780,912
Operating transfers out:				
General Fund	-	(15,500)	(15,500)	(31,000)
County Capital Projects Fund	-	(35,000)	(35,000)	(70,000)
Total operating transfers	<u>-</u>	<u>(50,500)</u>	<u>(50,500)</u>	<u>(101,000)</u>
Net income (loss)	<u>(313,086)</u>	<u>16,852,737</u>	<u>10,455,441</u>	<u>26,995,092</u>
Retained earnings (deficit), July 1, 2000	<u>(4,785,654)</u>	<u>47,199,426</u>	<u>69,310,518</u>	<u>111,724,290</u>
Retained earnings (deficit), June 30, 2001	<u>\$ (5,098,740)</u>	<u>\$ 64,052,163</u>	<u>\$ 79,765,959</u>	<u>\$ 138,719,382</u>

*The accompanying notes are an integral part of the financial statements.*